

Risk Month 5 £'000 Explanation of Key Risks

Area		
Family Help & protection	1,000	Risk that financial recovery measures will not be realised in demand led budgets due to factors beyond the control of the service.
Total Families, Children & Wellbeing	1,000	
Adult Social Care - Provider fee negotiations	1,749	Risk of provider fee negotiations exceeding budget: £2.322m claims received and £0.573m has been agreed and included in the budget forecast.
ASC (cashable) savings still to be achieved	700	From the Savings and Efficiency workstream (Amber/Red RAG)
ASC pressure mitigations (cost avoidance) still to be achieved	2,626	From the Savings and Efficiency workstream (Amber/Red RAG)
ASC Transformation projects still to be achieved	1,920	From the Savings and Efficiency workstream (Amber/Red RAG)
Adult Social Care - Community Care demand	3,983	Insufficient growth allowed for demand in the remainder of the financial year (this was £4,283m and reduced at TBM5 due to crystalised risks (net increase of 20 people, equating to £0.300m)
Housing	3,136	Risk of anticipated savings not reducing forecast spend due to increasing demand (Amber and red savings tracker TBM5)
Fuel prices and Utility costs	28	The projected risk reflects general fund costs only
Total Homes & Adult Social Care	14,142	
Utilities and Fuel	391	Inflation risk related to the cost of utilities (6%) and fuel (30%) based on the current forecast.
Total City Operations	391	
Utilities and Fuel	134	Inflation risk related to the cost of utilities (6%) and fuel (30%) based on the current forecast.
People & Innovation - Facilities	435	Risk of not realising the full savings for landlord service costs and PMB in Facilities and Building Services from the sale of commercial and operational properties
Welfare, Revenues & Benefits	120	Risk of increased agency costs for dealing with the backlog of Council Tax queries.
Total Central Hub	689	
Sub Total	16,222	
Other Corporate Items	1,100	The latest guidance regarding Dedicated Schools Grant has resulted in an emerging risk of not being able to fully recover corporate costs from the DSG. Work will be undertaken to review this risk and quantify the council's exposure further.
Housing Benefit Subsidy	1,540	Risk of increase in Housing Benefit Subsidy losses. A detailed review is underway.
Total Centrally-held Budgets	2,640	
Total General Fund	18,862	

